

FGENERAL TERMS OF SALE FOR THE MY PARIS SAINT-GERMAIN PROGRAM

I. PURPOSE

Unless otherwise stipulated, the purpose of these General Terms of Sale (hereinafter referred to as the "GTS") is to define the conditions under which any natural person declaring to be a supporter of Paris Saint-Germain who acts for purposes that are not within the scope of his or her commercial activity, (the "Member(s)") agrees to join the program entitled MY PARIS SAINT-GERMAIN (the "Program"), set up by SASP PARIS SAINT-GERMAIN FOOTBALL (the "PSG"), subject to availability.

The Program includes four packages (the "Packages"), entitling the member to different benefits. Unless otherwise stipulated, the Packages and the benefits attached to them cannot be combined. The packages are as follows:

- Rouge et Bleu Package ;
- *Red and Blue Package*;
- Junior Club Package ;
- Rouge et Bleu Season Ticket Holders Package.

Membership to the Program entails the unreserved acceptance of these GTS, which the Members acknowledges having been informed of and communicated to prior to their acceptance. PSG shall freely determine on the number of Package marketed. PSG reserves the right to amend the Package or to cease marketing them at any time and without notice. The PSG reserves itself the right to modify the present document at any time and without prior notice. The applicable GTS are those accepted on the date of joining the Program or renewal of the Program. These GTS are available in French and English. In the event of any contradiction between the terms of the two versions, the terms of the French version shall prevail.

II. CONDITIONS OF MEMBERSHIP

II. a) Restrictions

Unless otherwise stipulated (see Art. VI.e. below) membership is limited to one Package per person.

Membership to the Program will not be issued to any person who is subject to an administrative or judicial measure banning them from the stadium, who is in arrears with the PSG or who has contravened the provisions of the general terms of sale or the internal regulations relating to security (in application in particular of the provisions of articles L. 332-1 and the following. of the French Code of Sport).

II. b) Membership process

Program membership can be requested by Internet, on the Program's website: www.psg.fr/myparisaintgermain or any other Internet website substituting it during the Program (hereinafter the "Website"), or via the Official PSG mobile Application available on the Android Play Store or the Apple App Store (the "App") and/or by any other membership channel determined by PSG. The contract shall be concluded between the parties from the time the confirmation e-mail is sent to the Member showing the date of Membership of the Package (hereinafter "the Membership").

II. c) Communication of the Member's personal information

During the Program Membership, the following information about the Member must be provided:

- Civil status
- Name
- Surname
- Date of Birth
- Postal address
- Email address
- Mobile phone number (optional)

Minor's Membership under the age of 16 must be taken out by one of the holders of parental authority who will provide the personal information set out above about themselves and the following information about the Member under the age of 16:

- Gender
- Name
- Surname
- Date of Birth
- Address (if different).

In accordance with the European and French regulations applicable to it about the protection of personal data, PSG undertakes to ensure the protection of the personal data communicated to it.

II. d) Prices

The Program rates are listed on the Website and the App (hereinafter the "Membership Rates"). The Membership Rates varies according to the Package subscribed to. The prices are given in euros including all taxes and only payable

in euros. The prices applied are those listed or announced at the time of Membership

II. e) Specific conditions of Membership for Rouge et Bleu Package

Rouge et Bleu Package is reserved for natural persons resident in France (including French overseas territories).

II. f) Specific conditions of Membership for *Red and Blue Package*

Red and Blue Package is reserved for natural persons resident outside French territory or in French overseas territories. *Red and Blue Package Members* acknowledge and accept that the benefits for this type of Package may be different from those intended for French or metropolitan territory.

II. g) Specific conditions of Membership to Junior Club Package

Junior Club Package is reserved for natural persons under 16 years of age on the date of Membership who are resident in France (including France overseas territories). It is specified, where applicable, that if the Junior Club Package Member reaches the age of 16 during the term of the Package, he or she will continue to receive the benefits linked to the subscribed Package until its term. At the end of the term, the Package will not be automatically renewed but will automatically cease to be effective. It is therefore the responsibility of the Member to subscribe to the Package of his or her choice in accordance with the terms and conditions of each Package.

II. h) Special conditions of Membership for Rouge et Bleu Season Ticket Holders Package

Rouge et Bleu Season Ticket Holders Package is included in the subscription price and is sent to natural persons taking out a basic subscription (excluding public relations) to PSG for one football season (the "Season Ticket Holder"). It therefore does not require payment of the Membership Rate.

This replaces the Rouge et Bleu Season Ticket Holders package from the time of membership under the conditions set out in this document and cannot be cumulated with the latter.

In the context of subscription(s) taken out by a company, the latter will nominate the natural person (only one per company) who will be considered as the Season Ticket Holder for the purposes of these GTS. Failing this, it is the natural person who took out the Subscription or Subscriptions in the name and on the behalf of the company who will be considered as the Season Ticket Holder.

However, there is no benefit in the Program for the Subscriptions taken out by any other form of legal person (enterprise committee, local authority, etc.)

III. MEMBERSHIP PROCEDURE

III. a) Means of payment

When Membership requires payment of a price, the authorised means of payment are, among others: Credit card, Visa, Mastercard, E Carte Blue, PayPal, American Express, Ideal, Bancontact Mrcash, Jcb, Cup, Diners, GiroPay, Discover, Alipay and Sofort. Junior Club Package, *Red and Blue Package* and Rouge et Bleu Package can also be paid for using the Membership Gift Card for sale in PSG shops

III. b) Fight against fraud

The Website and the App use a secure payment system incorporating the SSL security standard. Confidential bank data is encrypted and sent to a banking server in charge of the treatment and control.

To prevent the risks of theft of the bank details and reinforcing the security of transaction made through the Website and the App, PSG (or its payment service provider representative), without this constituting an obligation on its part, could be led to carry out monitoring intended to preserve the identity of the user of the means of payment used to pay. In the event of default or refusal to meet the requirements of PSG (or its payment service provider representative) or to transmit the supporting document requested, PSG reserves the right to not approve the Membership.

PSG also reserves the right to cancel a Membership that would present a risk of fraudulent use of a bank card or a risk of harming the security of the sports event. In accordance with the regulations on the protection of personal data, the Member shall, at all times, have the right to access, rectify and oppose any of its personal data by submitting a request by writing a letter, providing proof of identity, for the attention of PSG's payment service provider representative: ADYEN SARL – 59, rue des Petits champs – 75001 PARIS.

III. c) Recording of bank details

PSG offers the Member the option of registering their bank details to pay for future purchases more quickly and easily.

To do this, the Member must tick the relevant box on the bank card payment. Once payment has been validated, the invoicing data and the bank card used will be registered. The Member's bank details are not kept by PSG but by its payment service provider on secure servers.

The Member may, at any time, delete data relating to their registered bank card and/or add another bank card by clicking on the link provided for this purpose.

In addition, it is specified that in the context of tacit renewal Offers, PSG keeps the information necessary for future payments.

IV. TERM

The Program is valid for a period of one (1) year from the date of Membership. The Program will be renewed automatically every year for a new term of one year under the price conditions that will be notified by PSG in advance and, as applicable, under any new GTS it has accepted, except:

- in the event that the Member gives notice, by sending a registered letter with acknowledgement of receipt to the following address: SASP Paris Saint-Germain – Ticketing/Subscription Service - 53, avenue Emile Zola – 92650 Boulogne-Billancourt Cedex, complying with a notice period of (2) months. PSG will remind the Season Ticket Holder of this right by sending an email to the last address communicated by the latter in accordance with the provisions of articles L. 215-1 to L. 215-3 and L. 241-3 of the Consumer Code
- in the event that PSG gives notice in accordance with a notice period of two (2) months for all or part of the Program (in particular, in the case of the termination of the Program by PSG or the renewal of commercial offers by PSG).

Consequently, the Rouge et Bleu Season Ticket Holders Package shall be renewed automatically in the event of renewal of the subscription and shall end upon the expiration of the subscription term, or its non-renewal or its termination for any reason whatsoever.

Likewise, Rouge et Bleu Package subscribed to via a partner platform is indivisibly linked to the partner's specific subscription and has a duration corresponding to that of the latter. Consequently, Rouge et Bleu Package shall be renewed automatically in the event of renewal of the partner's specific subscription and shall end upon the expiration of partner's specific subscription or its non-renewal and or its termination for any reason whatsoever.

V. BENEFITS OF THE PROGRAM

The Program allows the Member during the term, to enjoy the benefits described below, according to the Package they have chosen. Member status as well as the benefits of the Program are personal, nominative and non-transferrable.

The Member cannot, therefore, sell or exchange against any consideration whatsoever, or assign free of charge (unless otherwise stipulated or expressly authorised by PSG), the benefits they enjoy as part of the Program.

The Member shall undertake to use the benefits granted to them as part of the Packages, and in general, their member status, in accordance with the law and regulations in force and without harming the image and reputation of PSG.

V. a) 1. Rouge et Bleu Package

- PSG Newsletter;
- Access to the PSG Web TV premium subscription;
- Personalised Program membership card (MY PARIS SAINT-GERMAIN card) (excluding membership via partner platforms) in dematerialized version in the App or physical version on request.
- A fixed priority purchase period allowing the purchase of one or more tickets, depending on the matches, for the matches played by the team at home at the Parc des Princes or away and within the limit of available quantities;
- Priority access to the waiting list of subscribers within the limit of available quantities;
- 10% discount in the official shops and online compared to the public price, to be used on the purchase of products derived from the PSG (excluding tickets, co-branded products, DVDs and books and current promotion);
- Members of this Package may, as applicable, be offered (with no firm commitment from PSG) and subject to the limits and conditions set by PSG:
 - one or more exclusive player events (signing sessions, training sessions, photo sessions, presence at the players' warm-up before the match...);
 - special offers/events ticketing-shop;
 - a price reduction for an annual subscription to the Paris Saint-Germain magazine (or any other magazine that may be substituted) compared to the public sale price;
 - advantages that may be granted by PSG partners (for example, discounts on the products and/or services they offer). These advantages being granted under the responsibility and according to the conditions decided by the said partners;

- a price reduction, in relation to the public sale price, on the ticketing of matches outside the team in the French League 1 Championship and at home of the PSG women's team and Paris Saint-Germain Handball within the limit of available quantities;
- an exclusive Match Day experience (MyParis VIP seats, presence on the edge of the pitch at the players' warm-up, ...);
- A discount on the PSG Experience, visit of the Parc des Princes.

V. a) 2. Rouge et Bleu Plus Package– paid option

In exchange for the payment of an additional prize, the Member will receive a welcome package containing exclusive PSG products.

V. b) 1. Red and Blue Package

- Receipt of a PSG Newsletter;
- Access to the PSG Web TV premium subscription;
- Personalised Program Membership card (MY PARIS SAINT-GERMAIN card) in dematerialized version in the App or physical version on request.
- A fixed priority purchase period allowing the purchase of one or more tickets, depending on the matches, for the matches played by the team at home at the Parc des Princes or away and within the limit of available quantities;
- Priority access to the waiting list of subscribers within the limit of available quantities;
- 10% discount in the official shops and online compared to the public price, to be used on the purchase of products derived from the PSG (excluding tickets, co-branded products, DVDs and books and current promotion);
- Members of this Package may, as applicable, be offered (with no firm commitment from PSG) and subject to the limits and conditions set by PSG:
 - one or more exclusive player events (signing sessions, training sessions, photo sessions, presence at the players' warm-up before the match...);
 - special offers/events ticketing-shop;
 - a price reduction for an annual subscription to the Paris Saint-Germain magazine (or any other magazine that may be substituted) compared to the public sale price;
 - advantages that may be granted by PSG partners (for example, discounts on the products and/or services they offer). These advantages being granted under the responsibility and according to the conditions decided by the said partners;
 - a price reduction, in relation to the public sale price, on the ticketing of matches outside the team in the French League 1 Championship and at home of the PSG women's team and Paris Saint-Germain Handball within the limit of available quantities;
 - an exclusive Match Day experience (MyParis VIP seats, presence on the edge of the pitch at the players' warm-up, ...);
 - A discount on the PSG Experience, visit of the Parc des Princes.

V. b) 2. Red and Blue Plus Package – Paid option

In exchange for the payment of an additional prize, the Member will receive a welcome package containing exclusive PSG products.

V. c) Junior Club Package

- Rouge et Bleu Package advantages, with the specification that tickets that can be purchased via the priority window will be located in Tribune Junior Club for the matches played on the weekend;
- Members of this Package may, as applicable, be offered (with no firm commitment from PSG) and subject to the limits and conditions set by PSG:
 - the reception of a Junior Club welcome pack;
 - a price reduction, compared to the public sale price, for one Junior Club grandstand ticket per match within the limits of available quantities;
 - unique experiences throughout the season (Kids escort, Petit Reporter, Junior Parties, etc.);
 - the possibility of celebrating your birthday at the Parc des Princes on match days;
 - A discount on the PSG Experience, visit of the Parc des Princes;

V. d) Rouge et Bleu Season Ticket Holders Package

Rouge et Bleu Season Ticket Holders Package integrates 3 categories, corresponding to the nature of the Ticket Holders Package:

- My Paris Club Premier

- My Paris La Tribune
- My Paris le Virage

These 3 categories benefit from the same advantages as Rouge et Bleu standard Package with the exception of the MY PARIS SAINT-GERMAIN Card, which is substituted by the support set up by the PSG relating to the Season Ticket (subscription card, or any dematerialised support), and with the exception of the priority level for certain advantages which is not the same according to the type of Rouge et Bleu Season Ticket Holders Package.

VI. SPECIFIC CONDITIONS FOR THE USE OF THE ADVANTAGES INCLUDED IN THE PACKAGES

VI. a) Welcome pack delivery

As previously mentioned, Rouge et Bleu Plus Package, *Red and Blue Plus Package* and Junior Club Package, benefit from a welcome pack. The welcome package shall be sent to the address of the Member or holder of parental authority for minors under 16 years of age.

In the event that they cannot be found at the address given by the Member, an attempted delivery notice shall be posted through the letter box: it shall then be possible to collect the parcel from a post office branch within 15 days following this notice.

After the period set out above, the parcel shall be returned to PSG.

Customer service will then contact the Member for any redelivery at the Member's expense should they request it. PSG cannot, in any case, be held liable for late delivery or non-delivery to the address given by the Member, and particularly in the case of a false or incorrect address to which delivery proves impossible.

The welcome pack shall be delivered at the latest within 30 days following the day after Membership (or from 1st July 2017 for Memberships prior to this date) subject to full payment by the Member.

Delivery periods cannot be guaranteed in cases of force majeure and particularly in the event of strikes.

Delivery of the welcome pack is considered to have been made from the time it is issued to the Member according to the monitoring system used by the carrier.

The Member shall be expressly informed that they are responsible, at the time of delivery of the welcome pack, for checking its general condition (damaged good or packaging, etc.). If this is not the case, the Member must report its comments or reservations, clearly and in writing, on the delivery note.

Any anomaly regarding the welcome pack (damage, missing item, broken item, faults, etc.) must be reported within the 3 days following delivery and using the form available on the Website.

PSG will handle this complaint by contacting the Member and informing them of the steps to take to return the gift box.

The value of all products included in the welcome pack is around €48 including all taxes (around €26 including all taxes for welcome pack for the Junior Club + package).

The Member is expressly informed that the content of the welcome pack is subject to change for the period from May to the end of August each year.

VI. b) Priority purchasing period for tickets or season ticket subscriptions

Priority purchases can be made during a limited time period which will be communicated by PSG to the Member, subject to the availability of tickets or Season Tickets for each Package and in accordance with PSG's General Conditions of sale for tickets or Season Tickets. This period will be set for each type of Package before the package is made public.

The prices applicable for buying tickets or Season Ticket subscriptions will be indicated in the offers made to Members. In addition, it should be specified that Members for whom the ticket purchase or Season Ticket subscription is impossible (for example: a Member who is subject to a stadium ban during the term or who has breached the provisions of the General Conditions of Sale for Tickets/Season Tickets or PSG Public Relations or the internal regulations of the Parc des Princes with regard to security) cannot receive these benefits, with no consideration, which they acknowledge and accept. The number of places accessible through priority purchasing is limited to a maximum of 2, whatever the number of seats linked to the annual subscription. For corporate and hospitality Members, the number of places accessible through priority purchasing is limited to 2 per client account, whatever the number of annual subscriptions purchased by the Member.

VI. c) Priority levels for priority ticket purchases

Access to the benefits for "priority ticket purchase at home", "priority ticket purchase away game" and "priority subscription waiting list" benefits is dependent on the Package selected and the priorities that apply to it. There are different levels of priorities ("P1-P2-P3"), the breakdown of which is as follows:

- "priority ticket purchase at home": P1 corresponding to the first period of access to the advantage reserved for the Season Ticket Holder to

My Paris Club Premier package, P2 corresponding to the second period of access to the advantage reserved for Rouge et Bleu Season Ticket Holders Package (My Paris Le Virage and My Paris La Tribune), Rouge et Bleu Package, *Red and Blue Package*, and Junior Club Package, P3 corresponding to the opening to the general public.

- "priority ticket purchase away game" and "priority subscription waiting list": P1 corresponding to the first period of access to the advantage reserved for Rouge et Bleu Season Ticket Holders Package (Club Premier, la Tribune, le Virage), P2 corresponds to the second period of access to the advantage reserved for Rouge et Bleu Package, *Red and Blue Package* and Junior Club Package, and P3 corresponds to the opening to the general public.

VI. d) Store and online discounts

The store discount percentage and online is to be used under the specific conditions determined by PSG (minimum simultaneous purchase, limited validity date after publication, eligible distribution network, etc.) The discount is not cumulative with other discounts or promotions.

To receive the benefits related to the Program, the Member must present their MY PARIS SAINT GERMAIN Card or, if applicable, an e-mail confirming a partner offer on requested by PSG staff or any person appointed by the club for this purpose. The Member may legitimately cancel his/her purchase with the possibility of a refund.

VI. e) Participation in competitions

Participation in competitions shall be made in accordance with the applicable conditions which will be published by PSG in the competition or lottery rules draw up as necessary.

VI. f) Non-cumulative benefits

In the event that a Member subscribes a Season Ticket during the Term of another Package, the benefits shared between the two Packages shall not be cumulative.

VII. RIGHT OF WITHDRAWAL

In accordance with the provisions of articles L.221-18 et seq. of the Consumer Code, the Member has a right of withdrawal for a maximum of fourteen (14) days following the date they subscribe to one of the Program Packages. The Member shall give notice of their withdrawal by submitting the standard withdrawal form that can be downloaded from the Website.

PSG shall then undertake to refund any sums it has received within a period of fourteen (14) days by crediting the bank account corresponding to the bank card used to pay for the Package or by bank transfer.

No cash refunds will be made in the event that payment for a Package is made by Membership Gift Card. The corresponding card will automatically be credited with the corresponding amount.

In the event that the Member requests to benefit from an advantage included in his Program Package before the end of the withdrawal period indicated above, he is already informed that he will no longer have this right of withdrawal.

VIII. LOSS OR THEFT OF MY PARIS SAINT-GERMAIN CARD

In the event of the loss, destruction or theft of a MY PARIS SAINT-GERMAIN card (hereinafter the Card), the Member must inform PSG services as soon as possible. They shall also be solely responsible for informing the police. Unless PSG has reason to believe that the Member has acted fraudulently or illegally, or that they have failed to comply with these GTS, a first replacement of the card will be issued free of charge.

Any subsequent request for a replacement Card will be charged at 10€, and PSG cannot be compelled to issue a new replacement card if it has reason to believe that the Member has acted fraudulently or illegally, or that they have failed to comply with these GTS.

IX. LIABILITY

PSG accepts no liability with regard to the fraudulent use of a Package.

X. AMENDMENTS TO THE PROGRAM

PSG reserves the right to develop these GTS and may amend and/or delete, at any time, all or part of the benefits linked to the Program and/or the Program's terms of operation, these changes being applicable to future subscriptions or in the event of the renewal of a Package, subject to the Member receiving prior notice.

XI. TERMINATION

Any failure by one of the parties to fulfil its obligations under these GTS or abusive or fraudulent conduct in the use of the Program shall entail the automatic termination of the Program.

PSG will inform the Member, by registered letter with acknowledgement of receipt, of the termination of their Membership. The fact that PSG has not relied upon or exercised one of its rights does not constitute a waiver of this right. Likewise, the fact that PSG has waived a right does not constitute its waiver of any other right arising from these general conditions.

XII. IMAGE RIGHTS

The Member grants PSG, free of charge, worldwide and for the legal term of copyright protection, the right to capture, use, exploit and represent his image on any known or future medium in relation to The Program and/or the promotion of PSG and/or its partners, such as photographs, live broadcasts on large screens, live or deferred broadcasts, digital media, programmes and/or video or sound recordings, with these rights being freely transferrable by PSG to any third party of its choice.

XIII. INTUITU PERSONAE

Member acknowledges that PSG has granted them Membership to the Program on the grounds of their capacity and the accuracy of their statements. Consequently, Members shall guarantee the accuracy of the information requested regarding their personal situation and shall undertake to inform PSG spontaneously of any change that may arise during the term of the Program. PSG may, at any time, assign or transfer the benefit of or responsibility for all or part of the rights and obligations set out in these general conditions, which the Member acknowledges and accepts without reservation.

XIV. PROTECTION OF PERSONAL DATA

PSG undertakes to treat and keep all personal information conferred in this way by the Member in the respect of the regulations on the protection of personal data, and to PSG personal data protection policy accessible on its Website, solely for the organisation and management of the matches included in the Program and in order to provide the Member with up to date information about PSG and give the them preferential knowledge of goods and service offers related to the activity of PSG, its partners and the stadium.

It is also recalled that, in compliance with the provisions of Article L. 332-1 of the Sports Code and for the purpose of ensuring the security of sporting events, PSG may refuse or cancel the issue of access tickets to such events or refuse access to them to persons who have contravened or contravene the provisions of the general conditions of sale or the internal regulations relating to the security of such events. To this end, and as an organizer of sporting events, the PSG carries out automated processing of personal data relating to the above-mentioned breaches, under conditions laid down by decree of the Conseil d'Etat after a reasoned opinion has been issued and published by the Commission nationale de l'informatique et des libertés.

Member is informed that they have regarding such information a right to consult, correct and update of data concerning him when they are inaccurate or incomplete and erasing them. The Member may request the portability of his data. The Member also has the right to oppose the treatments carried out or to request the limitation thereof. The Member may also transmit to the PSG instructions for the storage, erasure or communication of data in the event of death and designate the person in charge of it. To exercise this right, The Member may send a message with proof of identity to the following e-mail address: marketing@psg.fr or by post to the following address: PSG – Marketing Service – 53 avenue Emil Zola - 92650 Boulogne-Billancourt Cedex. The Member may also contact the Privacy Officer by writing to the following address: dpo@psg.fr. A reply will be sent within one month of receipt of the request.

PSG will do its best to answer any questions regarding the processing of personal data that it carries out. In accordance with the applicable regulations, the Member may, if he wishes, file a claim with the CNIL according to the terms and conditions indicated on his website (<https://www.cnil.fr>).

It is furthermore recalled that pursuant to article L. 332-1 of the Code of sport: *“For the purposes of contributing to the security of sports events, the organisers of such meetings can refuse or cancel the issue of tickets to access such events or refuse access to people who have infringed or are infringing the provisions of the general terms of sale or the internal regulations relative to the security of such events. To this end, the organisers can establish automated processing of personal data relative to the lacks announced in the second last paragraph of this article, in the conditions fixed by decree in the Council of State after cognisance of the reasoned and published opinion of the French National Commission for Data Protection and Civil Liberties”*.

Member may receive e-mails from PSG with information on PSG products and activities if the Member has given prior consent by checking the box provided for this purpose. The Member retains the right to refuse such communication, either

by not giving his/her consent at the time the order is validated, or subsequently by simply clicking on the unsubscribe link contained in any e-mail or communication we send you.

XV. FOLLOW-UP/CUSTOMER RELATIONS

Any questions or complaints regarding Membership follow-up and use of the Program or the Card, PSG can be contacted by email at: leparc@psg.fr or by telephone on +33 (0) 1 41 41 61 00 (calls charged at normal rate).

XVI. APPLICABLE LAW/MEDIATION/DISPUTES

These GTS are governed by French law. PSG must be informed of any litigation relative to The Membership or use of the Card or the Program by registered letter to the following address: PSG – Marketing service - 53 avenue Emil Zola - 92650 Boulogne-Billancourt Cedex.

In accordance with Article L. 162-1 of the consumer code, in the event of a dispute, the Member may make a free use of the MEDICYS mediation service to which the PSG report with to get an amicable resolution:

Electronical way: www.medicys.fr or by post: MEDICYS – 73, Boulevard de Clichy 75009 Paris.

In the absence of an out of court settlement, the French courts will have sole jurisdiction.

Paris, 08 September 2022.

By accepting the Program online and/or by renewing the Program, the Member acknowledges having previously read and accepted these GTS and the Membership Rates without reservation.